

**UNITED STATES BANKRUPTCY COURT  
WESTERN DISTRICT OF TEXAS  
EL PASO DIVISION**

In re:	§	Case No. 23-30334-HCM
	§	
KENDRICK ELECTRIC CORPORATION	§	
	§	
	§	
Debtor	§	

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**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 04/04/2023. The undersigned trustee was appointed on 04/04/2023.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. § 704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized gross receipts of \$552,200.28

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>\$0.00</u>
Administrative expenses	<u>\$79,608.59</u>
Bank service fees	<u>\$5,553.19</u>
Other Payments to creditors	<u>\$7,255.42</u>
Non-estate funds paid to 3 <sup>rd</sup> Parties	<u>\$0.00</u>
Exemptions paid to the debtor	<u>\$0.00</u>
Other payments to the debtor	<u>\$0.00</u>
Leaving a balance on hand of <sup>1</sup>	<u>\$459,783.08</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

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<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursements will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 10/02/2023 and the deadline for filing government claims was 10/02/2023. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.
7. The Trustee's proposed distribution is attached as **Exhibit D**.
8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$30,860.01. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$30,860.01, for a total compensation of \$30,860.01<sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00, and now requests reimbursement for expenses of \$890.45, for total expenses of \$890.45.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 04/02/2025

By: /s/ Ronald E. Ingalls  
Trustee

**STATEMENT:** This Uniform form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Page No: 1

Exhibit A

Case No.: 23-30334-CGB  
Case Name: KENDRICK ELECTRIC CORPORATION  
For the Period Ending: 4/2/2025

Trustee Name: Ronald E. Ingalls  
Date Filed (f) or Converted (c): 04/04/2023 (f)  
§341(a) Meeting Date: 05/22/2023  
Claims Bar Date: 10/02/2023

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
<b>Ref. #</b>					
1	Weststar ck 7766	\$4,308.33	\$4,273.33	\$4,273.33	FA
2	Weststar ck 4919	\$91.25	\$91.25	\$91.25	FA
3	Chase ck 6543	\$6,899.37	\$19,086.87	\$19,086.87	FA
4	A/R under 90 days	\$344,604.71	\$344,604.71	\$256,474.24	FA
5	A/R over 90 days	\$539,782.02	\$0.00	\$0.00	FA
6	raw materials	\$140,000.00	\$8,000.00	\$0.00	FA
7	Office furniture	\$1,000.00	\$1,000.00	\$1,000.00	FA
<b>Asset Notes:</b> desks/filing cabinets					
8	Office equipment	\$1,000.00	\$1,000.00	\$1,000.00	FA
<b>Asset Notes:</b> computers/printers					
9	2015 Ford Utility Van	\$30,000.00	\$11,700.00	\$11,700.00	FA
10	2011 Ford Utility Truck	\$10,000.00	\$6,600.00	\$6,600.00	FA
11	1995 Ford Boom Truck	\$20,000.00	\$20,000.00	\$18,000.00	FA
12	2015 Ford Boom Truck	\$102,507.34	\$0.00	\$0.00	FA
<b>Asset Notes:</b> AO MLS d 01/02/24 dkt 39; claim 16					
13	4729 SM Melnik ELP TX 79904; El Paso County	\$187,093.00	\$150,000.00	\$150,000.00	FA
14	possible 2021 NOL	Unknown	\$0.00	\$0.00	FA
15	possible 2022 NOL	Unknown	\$0.00	\$0.00	FA
16	Un-invoiced service call A/R	Unknown	\$0.00	\$0.00	FA
17	Insurance refunds (u)	\$0.00	\$567.52	\$567.52	FA
18	deposit refund from Paychex (u)	\$0.00	\$13,822.07	\$13,822.07	FA
19	Excavators (u)	\$0.00	\$24,700.00	\$24,700.00	FA
20	Wire, pipe, fittings	\$140,000.00	\$140,000.00	\$44,885.00	\$0.00

TOTALS (Excluding unknown value)

\$1,527,286.02

\$745,445.75

\$552,200.28

Gross Value of Remaining Assets

\$0.00

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Page No: 2

Exhibit A

**Case No.:** 23-30334-CGB  
**Case Name:** KENDRICK ELECTRIC CORPORATION  
**For the Period Ending:** 4/2/2025

**Trustee Name:** Ronald E. Ingalls  
**Date Filed (f) or Converted (c):** 04/04/2023 (f)  
**§341(a) Meeting Date:** 05/22/2023  
**Claims Bar Date:** 10/02/2023

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

**Major Activities affecting case closing:**

02/14/2025 mail final TX FTR; fax 2024 f1120  
02/13/2025 Mosley fee app  
02/10/2025 mail TX FTR; fax 1120 to IRS; file mtn to pay taxes  
09/16/2024 sent email to TX Compt to amend 2 clms for actual taxes  
08/13/2024 sale reports filed re: 4279 S Melnick & remaining assets  
04/16/2024 Odr re: MTS remaining assets  
03/20/2024 mtn sell remaining assets  
02/19/2024 mail April 2023 sales tax return  
02/18/2024 CLAIMS REVIEWED  
01/19/2024 funds wired in for sale SM Melnick  
01/03/2024 Amended AO MLS dkt 40  
01/02/2024 AO MLS dkt 39  
12/08/2023 MLS Midland States Bank re: 2015 Ford F750 Boomtruck with 17 Ton 70' Mounted Crane  
11/27/2023 Odr sell 4729 SM Melnick & odr MTH realtor  
11/10/2023 mtn pay CCC  
06/21/2023 file app to employ CCC  
05/19/2023 smk - no 341 docs rec'd  
05/17/2023 App Employ Auctioneer

**Initial Projected Date Of Final Report (TFR):** 07/31/2024

**Current Projected Date Of Final Report (TFR):** 12/31/2024

/s/ RONALD E. INGALLS

RONALD E. INGALLS

## CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 23-30334-CGB  
Case Name: KENDRICK ELECTRIC CORPORATION  
Primary Taxpayer ID #: \*\*\_\*\*\*8798  
Co-Debtor Taxpayer ID #:  
For Period Beginning: 4/4/2023  
For Period Ending: 4/2/2025

Trustee Name: Ronald Ingalls  
Bank Name: Pinnacle Bank  
Checking Acct #: \*\*\*\*\*0086  
Account Title:  
Blanket bond (per case limit): \$30,403,000.00  
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
04/17/2023	(1)	KENDRICK ELECTRIC CORPORATION	cc 5444192 d 4/7/23 close account	1129-000	\$4,273.33		\$4,273.33
04/17/2023	(2)	KENDRICK ELECTRIC CORPORATION	cc 5444193 d 4/7/23 close account	1129-000	\$91.25		\$4,364.58
04/17/2023	(3)	KENDRICK ELECTRIC CORPORATION	cc 9815227925 d 4/10/23 close account	1129-000	\$19,086.87		\$23,451.45
05/08/2023	(4)	PAC CONSTRUCTION FUNDS	ck 63806 d 4/26/23 a/r deposited in wrong account	1121-000	\$10,280.00		\$33,731.45
05/08/2023	(4)	DEP REVERSE: PAC CONSTRUCTION FUNDS	ck 63806 d 4/26/23 a/r deposited in wrong account	1121-000	(\$10,280.00)		\$23,451.45
05/25/2023	(4)	Socorro ISD	ck 125938 d 4/6/23 a/r	1121-000	\$43,583.80		\$67,035.25
09/22/2023	(4)	BAIN ENTERPRISES, LLC	ck 8858 d 9/15/23 a/r "green acres"	1121-000	\$57,511.80		\$124,547.05
09/29/2023	(4)	LANDMARK STRUCTURES I LP	ck 58648 d 9/27/23 a/r	1121-000	\$107,808.82		\$232,355.87
10/16/2023	(4)	El Paso Water	ck 050747 d 10/6/23 a/r	1121-000	\$47,569.82		\$279,925.69
11/10/2023	(17)	Texas Mutual Worker Comp	ck 441567 d 11/3/23 Safety Group Dividend	1229-000	\$553.18		\$280,478.87
11/10/2023	(17)	Texas Mutual Workers Comp	ck 441568 d 11/3/23 Saftey Group Dividend	1229-000	\$14.34		\$280,493.21
12/06/2023	(18)	Paychex	ck 1020147 d 11/29/23 deposit refund	1229-000	\$13,822.07		\$294,315.28
12/06/2023	5001	Commercial Collection Consultants, Inc.	collection agent compensation per order #35, d 12/5/23	3991-000		\$42,578.08	\$251,737.20
12/11/2023		Larry Otten Auctioneers, LLC	ck 2867 d 12/6/23 auction 4 vehicle per order d 07/17/23 dkt 19	*	\$36,550.00		\$288,287.20
	{10}		\$6,600.00	1129-000			\$288,287.20
	{9}		\$11,700.00	1129-000			\$288,287.20
	{19}		\$24,700.00	1229-000			\$288,287.20
			Larry Otten Auctioneers, LLC \$(6,450.00)	3610-000			\$288,287.20
12/27/2023		Larry Otten Auctioneers, LLC	ck 2875 d 12/20/23 ladders at auction per order d 07/17/23 dkt 19	*	\$820.25		\$289,107.45
	{20}		\$965.00	1129-000			\$289,107.45
			\$(144.75)	3610-000			\$289,107.45
01/12/2024	5002	City of El Paso	property taxes per order d 07/17/23 dkt 19	4800-000		\$1,796.04	\$287,311.41
01/16/2024		Larry Otten Auctioneers, LLC	ck 2885 d 1/12/24 auction sale per order d 07/17/23 dkt 19	*	\$658.75		\$287,970.16
	{20}		\$775.00	1129-000			\$287,970.16
			Larry Otten Auctioneers, LLC \$(116.25)	3610-000			\$287,970.16

SUBTOTALS

\$332,344.28

\$44,374.12

## CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 23-30334-CGB  
Case Name: KENDRICK ELECTRIC CORPORATION  
Primary Taxpayer ID #: \*\*\_\*\*\*8798  
Co-Debtor Taxpayer ID #:  
For Period Beginning: 4/4/2023  
For Period Ending: 4/2/2025

Trustee Name: Ronald Ingalls  
Bank Name: Pinnacle Bank  
Checking Acct #: \*\*\*\*\*0086  
Account Title:  
Blanket bond (per case limit): \$30,403,000.00  
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
01/19/2024		WestStar Title	wire in; sale of SM Melnick per order 11/27/23 dkt 31	*	\$138,369.69		\$426,339.85
	{13}		sale proceeds \$150,000.00	1110-000			\$426,339.85
			NAI El Paso - realtor for TTE \$(4,500.00)	3510-000			\$426,339.85
			Data Trace - tax certificate \$(58.85)	2500-000			\$426,339.85
			City of El Paso - 2023 real pop taxes \$(5,459.38)	4700-000			\$426,339.85
			City of El Paso - 01/01/24 to 01/11/24 pro rata taxes \$(164.08)	2820-000			\$426,339.85
			Weststar Title, LLC - closing costs \$(1,448.00)	2500-000			\$426,339.85
01/29/2024	5003	International Sureties Ltd	Chapter 07 Blanket Bond Reg 7 TXWD; bond #612419134	2300-000		\$234.57	\$426,105.28
02/14/2024		Larry Otten Auctioneers, LLC	ck 2890 d 2/7/24 sale per order #19 7/17/23	*	\$569.50		\$426,674.78
	{20}		\$670.00	1129-000			\$426,674.78
			\$(100.50)	3610-000			\$426,674.78
04/22/2024		Kellie K Harris	ck 2029 d 4/17/24 remainder assets per order #44, 4/16/24	*	\$10,000.00		\$436,674.78
	{8}		\$1,000.00	1129-000			\$436,674.78
	{7}		\$1,000.00	1129-000			\$436,674.78
	{20}		\$8,000.00	1129-000			\$436,674.78
05/07/2024		Larry Otten Auctioneers, LLC	ck 2914 d 5/3/24 auction proceeds per order #19	*	\$39,652.50		\$476,327.28
	{20}		\$28,650.00	1129-000			\$476,327.28
	{11}		\$18,000.00	1129-000			\$476,327.28
			\$(6,997.50)	3610-000			\$476,327.28
06/06/2024		Larry Otten Auctioneers, LLC	ck 2924 d 6/1/24 auction of supplies per order #19	*	\$4,127.00		\$480,454.28
	{20}		\$5,825.00	1129-000			\$480,454.28
			\$(1,698.00)	3610-000			\$480,454.28
07/31/2024		Pinnacle Bank	Service Charge	2600-000		\$691.08	\$479,763.20
08/21/2024		Larry Otten Auctioneers, LLC	Refund on Check# 0	3610-002		(\$824.25)	\$480,587.45
08/30/2024		Pinnacle Bank	Service Charge	2600-000		\$690.55	\$479,896.90
09/30/2024		Pinnacle Bank	Service Charge	2600-000		\$599.87	\$479,297.03
10/01/2024	5004	International Sureties Ltd	bond #612419134	2300-000		\$305.33	\$478,991.70
10/31/2024		Pinnacle Bank	Service Charge	2600-000		\$598.77	\$478,392.93
SUBTOTALS					\$192,718.69	\$2,295.92	

## CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 23-30334-CGB  
Case Name: KENDRICK ELECTRIC CORPORATION  
Primary Taxpayer ID #: \*\*\_\*\*\*8798  
Co-Debtor Taxpayer ID #:  
For Period Beginning: 4/4/2023  
For Period Ending: 4/2/2025

Trustee Name: Ronald Ingalls  
Bank Name: Pinnacle Bank  
Checking Acct #: \*\*\*\*\*0086  
Account Title:  
Blanket bond (per case limit): \$30,403,000.00  
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
11/29/2024		Pinnacle Bank	Service Charge	2600-000		\$597.99	\$477,794.94
12/31/2024		Pinnacle Bank	Service Charge	2600-000		\$597.24	\$477,197.70
01/31/2025		Pinnacle Bank	Service Charge	2600-000		\$596.49	\$476,601.21
02/28/2025		Pinnacle Bank	Service Charge	2600-000		\$595.75	\$476,005.46
03/13/2025	5005	John Mosley	accountant fees per order #52, 3/12/25	*		\$4,551.94	\$471,453.52
			\$(4,500.00)	3410-000			\$471,453.52
			\$(51.94)	3992-000			\$471,453.52
03/13/2025	5006	Dept. of US Treasury	FEIN 74-1718798; 2024 form 1120 tax per order #51, 3/12/25	2810-000		\$10,896.99	\$460,556.53
03/18/2025	5007	US Bankruptcy Clerk - El Paso	filing fee dkt #16, 363f motion	2700-000		\$188.00	\$460,368.53
03/31/2025		Pinnacle Bank	Service Charge	2600-000		\$585.45	\$459,783.08

<b>TOTALS:</b>	\$525,062.97	\$65,279.89	\$459,783.08
<b>Less: Bank transfers/CDs</b>	\$0.00	\$0.00	
<b>Subtotal</b>	\$525,062.97	\$65,279.89	
<b>Less: Payments to debtors</b>	\$0.00	\$0.00	
<b>Net</b>	\$525,062.97	\$65,279.89	

**For the period of 4/4/2023 to 4/2/2025**

Total Compensable Receipts:	\$552,200.28
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$552,200.28
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$92,417.20
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$92,417.20
Total Internal/Transfer Disbursements:	\$0.00

**For the entire history of the account between 04/17/2023 to 4/2/2025**

Total Compensable Receipts:	\$552,200.28
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$552,200.28
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$92,417.20
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$92,417.20
Total Internal/Transfer Disbursements:	\$0.00

FORM 2  
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## CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 23-30334-CGB  
Case Name: KENDRICK ELECTRIC CORPORATION  
Primary Taxpayer ID #: \*\*\_\*\*\*8798  
Co-Debtor Taxpayer ID #:  
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For Period Ending: 4/2/2025

Trustee Name: Ronald Ingalls  
Bank Name: Pinnacle Bank  
Checking Acct #: \*\*\*\*\*0086  
Account Title:  
Blanket bond (per case limit): \$30,403,000.00  
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTAL - ALL ACCOUNTS

NET DEPOSITS

NET  
DISBURSEACCOUNT  
BALANCES

\$525,062.97

\$65,279.89

\$459,783.08

**For the period of 4/4/2023 to 4/2/2025**

Total Compensable Receipts: \$552,200.28  
Total Non-Compensable Receipts: \$0.00  
Total Comp/Non Comp Receipts: \$552,200.28  
Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$92,417.20  
Total Non-Compensable Disbursements: \$0.00  
Total Comp/Non Comp Disbursements: \$92,417.20  
Total Internal/Transfer Disbursements: \$0.00

**For the entire history of the case between 04/04/2023 to 4/2/2025**

Total Compensable Receipts: \$552,200.28  
Total Non-Compensable Receipts: \$0.00  
Total Comp/Non Comp Receipts: \$552,200.28  
Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$92,417.20  
Total Non-Compensable Disbursements: \$0.00  
Total Comp/Non Comp Disbursements: \$92,417.20  
Total Internal/Transfer Disbursements: \$0.00

/s/ RONALD INGALLS

RONALD INGALLS



Case No. 23-30334-CGB

Case Name: KENDRICK ELECTRIC CORPORATION

Claims Bar Date: 10/02/2023

Trustee Name: Ronald E. Ingalls

Date: 4/2/2025

Claim No.:	Creditor Name	Claim Date	Claim Class	Claim Status	Uniform Tran Code	Scheduled Amount	Claim Amount	Amount Allowed	Amount Paid	Interest	Tax	Net Remaining Balance
TC	RONALD INGALLS PO Box 2867 Fredericksburg TX 78624	04/05/2023	Trustee COMPENSATION	Allowed	2100-000	\$0.00	\$30,860.01	\$30,860.01	\$0.00	\$0.00	\$0.00	\$30,860.01
TE	RONALD INGALLS PO Box 2867 Fredericksburg TX 78624	04/05/2023	Trustee's Expense	Allowed	2200-000	\$0.00	\$890.45	\$890.45	\$0.00	\$0.00	\$0.00	\$890.45
JME	JOHN MOSLEY  3834 Spicewood Springs Rd Ste 202 Austin TX 78759	04/25/2023	Accountant for Trustee Expense (Other Firm) (Ch. 7)	Allowed	3992-000	\$0.00	\$51.94	\$51.94	\$51.94	\$0.00	\$0.00	\$0.00

Claim Notes: app #50

JMF	JOHN MOSLEY  3834 Spicewood Springs Rd Ste 202 Austin TX 78759	04/25/2023	Accountant for Trustee Fees (Other Firm) (Ch. 7)	Allowed	3410-000	\$0.00	\$4,500.00	\$4,500.00	\$4,500.00	\$0.00	\$0.00	\$0.00
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Claim Notes: app #50

LOF	LARRY OTTEN AUCTIONEERS, LLC Attn: Gardner Wilcox 20 S San Elizario Road PO Box 718 Clint TX 79836-0718	04/25/2023	Auctioneer for Trustee Fees (Ch. 7)	Allowed	3610-000	\$0.00	\$14,682.75	\$14,682.75	\$14,682.75	\$0.00	\$0.00	\$0.00
CLK	US BANKRUPTCY CLERK - EL PASO 511 E San Antonio Avenue Rm 444 El Paso TX 79901-2417	06/21/2023	Court Costs (Ch. 7)	Allowed	2700-000	\$0.00	\$188.00	\$188.00	\$188.00	\$0.00	\$0.00	\$0.00

Claim Notes: 363f mtn #16

IRS	DEPT. OF US TREASURY  Internal Revenue Service Ogden UT 84010-0039	03/13/2025	Other Admin. Claims (Ch. 7)	Allowed	2810-000	\$0.00	\$10,896.99	\$10,896.99	\$10,896.99	\$0.00	\$0.00	\$0.00
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Claim Notes: FIN 74-1718798; 2024 form 1120

Case No. 23-30334-CGB  
Case Name: KENDRICK ELECTRIC CORPORATION  
Claims Bar Date: 10/02/2023

Trustee Name: Ronald E. Ingalls  
Date: 4/2/2025

Claim No.:	Creditor Name	Claim Date	Claim Class	Claim Status	Uniform Tran Code	Scheduled Amount	Claim Amount	Amount Allowed	Amount Paid	Interest	Tax	Net Remaining Balance
CCC	COMMERCIAL COLLECTION CONSULTANTS, INC. 18756 Stone Oak Parkway Ste 200 San Antonio TX 78258	12/06/2023	Other Professional Fees (Ch 7)	Allowed	3991-000	\$0.00	\$42,578.08	\$42,578.08	\$42,578.08	\$0.00	\$0.00	\$0.00

**Claim Notes:** collection agent compensation per order #35, 12/5/23

MPF	NAI EL PASO  Max Prestridge 4901 N Mesa Ste 3B El Paso TX 79912	04/25/2023	Real Estate Broker for Trustee Fees	Allowed	3510-000	\$0.00	\$4,500.00	\$4,500.00	\$4,500.00	\$0.00	\$0.00	\$0.00
4 RP	CITY OF EL PASO  c/o Don Stecker Linebarger Goggan Blair & Sampson LLP 112 E Pecan Street Ste 2200 San Antonio TX 78205-1588	04/14/2023	Secured Real Property Tax Liens	Allowed	4700-000	\$5,538.24	\$5,459.38	\$5,459.38	\$5,459.38	\$0.00	\$0.00	\$0.00

**Claim Notes:** amended 11/01/23  
C23199901601700 RP taxes

4BPP	CITY OF EL PASO  c/o Don Stecker Linebarger Goggan Blair & Sampson LLP 112 E Pecan Street Ste 2200 San Antonio TX 78205-1588	04/14/2023	Secured State and Local Tax Liens	Allowed	4800-000	\$3,158.32	\$2,707.73	\$1,796.04	\$1,796.04	\$0.00	\$0.00	\$0.00
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**Claim Notes:** amended 11/01/23; paid in full per D. Stecker, 3/13/24

16S	MIDLAND STATES BANK  Attn: Mitchell D. Cohen, Esq. Vedder Price P.C. 1633 Broadway 31st FL New York NY 10019	10/02/2023	Secured Personal Property - Consensual	Allowed	4210-000	\$0.00	\$35,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
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**Claim Notes:** 2015 Ford 750 Boomtruck w/crane VIN 1066; Asst 12; asset not administered by TTE; zero value

Case No. 23-30334-CGB  
Case Name: KENDRICK ELECTRIC CORPORATION  
Claims Bar Date: 10/02/2023

Trustee Name: Ronald E. Ingalls  
Date: 4/2/2025

Claim No.:	Creditor Name	Claim Date	Claim Class	Claim Status	Uniform Tran Code	Scheduled Amount	Claim Amount	Amount Allowed	Amount Paid	Interest	Tax	Net Remaining Balance
11	SOUTHWEST MULTI-CRAFT HEALTH AND WELFARE FUND c/o Todd J. Johnston McWhorter, Cobb & Johnson, LLP P.O. Box 2547 Lubbock TX 79408	07/06/2023	Priority Employee Benefit Claims	Allowed	5400-000	\$0.00	\$18,073.70	\$18,073.70	\$0.00	\$0.00	\$0.00	\$18,073.70
7P	INTERNAL REVENUE SERVICE Centralized Insolvency Operation PO Box 7346 Philadelphia PA 19101-7346	05/17/2023	Priority IRS Tax Claims	Allowed	5800-000	\$0.00	\$83,543.42	\$83,543.42	\$0.00	\$0.00	\$0.00	\$83,543.42

**Claim Notes:** Amended 12/05/24; FICA 2019-221 FUTA & W/H 2020 Est; FUTA 2021; W/H 2021-2022 Est; FICA 2023 Est

10	TEXAS WORKFORCE COMMISSION Regulatory Integrity Division – SAU OAG Bankruptcy – Collect Div MC 008 PO Box 12548 Austin TX 78711-2548	06/05/2023	Priority IRS Tax Claims	Allowed	5800-000	\$0.00	\$2,628.28	\$2,628.28	\$0.00	\$0.00	\$0.00	\$2,628.28
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**Claim Notes:** 1sr qtr 2023

14	TX COMP OF PUBLIC ACCTS C/O OAG BK - Colls Div MC-008 PO Box 12548 Austin TX 78711-2548	09/22/2023	Priority Other Tax Claims	Allowed	5800-000	\$0.00	\$1,504.21	\$1,504.21	\$0.00	\$0.00	\$0.00	\$1,504.21
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**Claim Notes:** 2023 Est Final Franchise

15P	TX COMP OF PUBLIC ACCTS C/O OAG BK - Colls Div MC-008 PO Box 12548 Austin TX 78711-2548	09/22/2023	Priority Other Tax Claims	Allowed	5800-000	\$0.00	\$9,484.37	\$9,120.36	\$0.00	\$0.00	\$0.00	\$9,120.36
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**Claim Notes:** amended 3/17/25 2022-23 Est Final Sales

1	AIRGAS USA, LLC 110 West 7th Street Ste 1300 Tulsa OK 74119-7411	04/10/2023	Unsecured	Allowed	7100-000	\$509.44	\$509.44	\$509.44	\$0.00	\$0.00	\$0.00	\$509.44
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**Claim Notes:** lease

Case No. 23-30334-CGBCase Name: KENDRICK ELECTRIC CORPORATIONClaims Bar Date: 10/02/2023Trustee Name: Ronald E. IngallsDate: 4/2/2025

Claim No.:	Creditor Name	Claim Date	Claim Class	Claim Status	Uniform Tran Code	Scheduled Amount	Claim Amount	Amount Allowed	Amount Paid	Interest	Tax	Net Remaining Balance
2	AIRGAS USA, LLC 110 West 7th Street Ste 1300 Tulsa OK 74119-7411	04/10/2023	Unsecured	Allowed	7100-000	\$0.00	\$1,232.04	\$1,232.04	\$0.00	\$0.00	\$0.00	\$1,232.04

**Claim Notes:** cylinders

3	CONSOLIDATED ELECTRICAL DISTRIBUTORS 15230 N 75th Street Ste 2020 Scottsdale AZ 85260	04/12/2023	Unsecured	Allowed	7100-000	\$0.00	\$217,733.97	\$192,516.93	\$0.00	\$0.00	\$0.00	\$192,516.93
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**Claim Notes:** attachments show "secured" claim was not secured by property of the Debtor

5	JPMORGAN CHASE BANK, N.A. s/b/m/t Chase Bank USA, N.A. c/o National Bankruptcy Services, LLC PO Box 9013 Addison TX 75001	04/21/2023	Unsecured	Allowed	7100-000	\$16,636.94	\$16,680.24	\$16,680.24	\$0.00	\$0.00	\$0.00	\$16,680.24
6	AREA IRON & STEEL WORKS, INC. 4605 Osborne Drive El Paso TX 79922	04/28/2023	Unsecured	Allowed	7100-000	\$28.57	\$28.85	\$28.85	\$0.00	\$0.00	\$0.00	\$28.85
7U	INTERNAL REVENUE SERVICE Centralized Insolvency Operation PO Box 7346 Philadelphia PA 19101-7346	05/17/2023	Unsecured	Allowed	7100-000	\$0.00	\$564,181.76	\$564,181.76	\$0.00	\$0.00	\$0.00	\$564,181.76

**Claim Notes:** amended 12/05/24; Taxes 2013-19; FUTA 2016-17; FUTA 2018-19 Est; W/H 2017-19 Est; Penalties

8	BLP, LLC (BACA LIGHTNING) PO Box 91208 Albuquerque NM 87199	05/31/2023	Unsecured	Allowed	7100-000	\$9,747.00	\$8,828.00	\$8,828.00	\$0.00	\$0.00	\$0.00	\$8,828.00
9	IBEW LOCAL UNION 583 311 Montana Ave Bldg A-2 Ste 106 El Paso TX 79902	06/01/2023	Unsecured	Allowed	7100-000	\$42,747.72	\$94,754.35	\$94,754.35	\$0.00	\$0.00	\$0.00	\$94,754.35
12	TEXAS MUTUAL INSUURANCE PO Box 12058 Austin TX 78711-2058	07/26/2023	Unsecured	Allowed	7100-000	\$2,996.00	\$411.53	\$411.53	\$0.00	\$0.00	\$0.00	\$411.53

Case No. 23-30334-CGB  
Case Name: KENDRICK ELECTRIC CORPORATION  
Claims Bar Date: 10/02/2023

Trustee Name: Ronald E. Ingalls  
Date: 4/2/2025

Claim No.:	Creditor Name	Claim Date	Claim Class	Claim Status	Uniform Tran Code	Scheduled Amount	Claim Amount	Amount Allowed	Amount Paid	Interest	Tax	Net Remaining Balance
13	TEXAS GAS SERVICE PO BOX 401 OKLAHOMA CITY OK 73101-0401	09/07/2023	Unsecured	Allowed	7100-000	\$922.25	\$1,068.92	\$1,068.92	\$0.00	\$0.00	\$0.00	\$1,068.92
16U	MIDLAND STATES BANK Attn: Mitchell D. Cohen, Esq. Vedder Price P.C. 1633 Broadway 31st FL New York NY 10019	10/02/2023	Unsecured	Allowed	7100-000	\$0.00	\$51,052.89	\$51,052.89	\$0.00	\$0.00	\$0.00	\$51,052.89

**Claim Notes:** 2015 Ford 750 Boomtruck w/crane VIN 1066; Asset 12

7Pen	INTERNAL REVENUE SERVICE  Centralized Insolvency Operation PO Box 7346 Philadelphia PA 19101-7346	05/17/2023	Unsecured Fines, Penalty, Forfeiture 726(a)(4)	Allowed	7300-000	\$0.00	\$122,998.97	\$122,998.97	\$0.00	\$0.00	\$0.00	\$122,998.97
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**Claim Notes:** amended 12/05/24; Taxes 2013-19; FUTA 2016-17; FUTA 2018-19 Est; W/H 2017-19 Est; Penalties

15U	TX COMP OF PUBLIC ACCTS C/O OAG  BK - Colls Div MC-008 PO Box 12548 Austin TX 78711-2548	09/22/2023	Unsecured Fines, Penalty, Forfeiture 726(a)(4)	Allowed	7300-000	\$2,632.92	\$795.78	\$795.78	\$0.00	\$0.00	\$0.00	\$795.78
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**Claim Notes:** 2022-23 Est Final Sales Penalties

\$1,347,826.05	\$1,286,333.31	\$84,653.18	\$0.00	\$0.00	\$1,201,680.13
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Case No. 23-30334-CGB  
Case Name: KENDRICK ELECTRIC CORPORATION  
Claims Bar Date: 10/02/2023

Trustee Name: Ronald E. Ingalls  
Date: 4/2/2025

## CLAIM CLASS SUMMARY TOTALS

Claim Class	Claim Amount	Amount Allowed	Amount Paid	Interest	Tax	Net Remaining Balance
Accountant for Trustee Expense (Other Firm) (Ch. 7)	\$51.94	\$51.94	\$51.94	\$0.00	\$0.00	\$0.00
Accountant for Trustee Fees (Other Firm) (Ch. 7)	\$4,500.00	\$4,500.00	\$4,500.00	\$0.00	\$0.00	\$0.00
Auctioneer for Trustee Fees (Ch. 7)	\$14,682.75	\$14,682.75	\$14,682.75	\$0.00	\$0.00	\$0.00
Court Costs (Ch. 7)	\$188.00	\$188.00	\$188.00	\$0.00	\$0.00	\$0.00
Other Admin. Claims (Ch. 7)	\$10,896.99	\$10,896.99	\$10,896.99	\$0.00	\$0.00	\$0.00
Other Professional Fees (Ch 7)	\$42,578.08	\$42,578.08	\$42,578.08	\$0.00	\$0.00	\$0.00
Priority Employee Benefit Claims	\$18,073.70	\$18,073.70	\$0.00	\$0.00	\$0.00	\$18,073.70
Priority IRS Tax Claims	\$86,171.70	\$86,171.70	\$0.00	\$0.00	\$0.00	\$86,171.70
Priority Other Tax Claims	\$10,988.58	\$10,624.57	\$0.00	\$0.00	\$0.00	\$10,624.57
Real Estate Broker for Trustee Fees	\$4,500.00	\$4,500.00	\$4,500.00	\$0.00	\$0.00	\$0.00
Secured Personal Property - Consensual	\$35,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Secured Real Property Tax Liens	\$5,459.38	\$5,459.38	\$5,459.38	\$0.00	\$0.00	\$0.00
Secured State and Local Tax Liens	\$2,707.73	\$1,796.04	\$1,796.04	\$0.00	\$0.00	\$0.00
Trustee COMPENSATION	\$30,860.01	\$30,860.01	\$0.00	\$0.00	\$0.00	\$30,860.01
Trustee's Expense	\$890.45	\$890.45	\$0.00	\$0.00	\$0.00	\$890.45
Unsecured	\$956,481.99	\$931,264.95	\$0.00	\$0.00	\$0.00	\$931,264.95
Unsecured Fines, Penalty, Forfeiture 726(a)(4)	\$123,794.75	\$123,794.75	\$0.00	\$0.00	\$0.00	\$123,794.75

Exhibit D

**TRUSTEE'S PROPOSED DISTRIBUTION**

Case No.: 23-30334-HCM  
Case Name: KENDRICK ELECTRIC CORPORATION  
Trustee Name: Ronald E. Ingalls

Balance on hand: \$459,783.08

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Amount
4 RP	City of El Paso	\$5,459.38	\$5,459.38	\$5,459.38	\$0.00
4BPP	City of El Paso	\$2,707.73	\$1,796.04	\$1,796.04	\$0.00
16S	Midland States Bank	\$35,000.00	\$0.00	\$0.00	\$0.00

Total to be paid to secured creditors: \$0.00

Remaining balance: \$459,783.08

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Ronald Ingalls, Trustee Fees	\$30,860.01	\$0.00	\$30,860.01
Ronald Ingalls, Trustee Expenses	\$890.45	\$0.00	\$890.45
John Mosley, Accountant for Trustee Fees	\$4,500.00	\$4,500.00	\$0.00
Larry Otten Auctioneers, LLC, Auctioneer for Trustee Fees	\$14,682.75	\$14,682.75	\$0.00
US Bankruptcy Clerk - El Paso, Clerk of the Court Costs	\$188.00	\$188.00	\$0.00
Other: NAI El Paso - realtor for TTE, Realtor for Trustee Fees	\$4,500.00	\$4,500.00	\$0.00
Other: Commercial Collection Consultants, Inc., Other Professional Fees	\$42,578.08	\$42,578.08	\$0.00
Other: John Mosley, Other Professional Expenses	\$51.94	\$51.94	\$0.00

Total to be paid for chapter 7 administrative expenses: \$31,750.46

Remaining balance: \$428,032.62

Applications for prior chapter fees and administrative expenses have been filed as follows:  
NONE

Total to be paid to prior chapter administrative expenses: \$0.00  
Remaining balance: \$428,032.62

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$114,869.97 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amt. of Claim	Interim Payments to Date	Proposed Payment
7P	Internal Revenue Service	\$83,543.42	\$0.00	\$83,543.42
10	Texas Workforce Commission	\$2,628.28	\$0.00	\$2,628.28
11	Southwest Multi-Craft Health and Welfare Fund	\$18,073.70	\$0.00	\$18,073.70
14	TX Comp of Public Accts c/o OAG	\$1,504.21	\$0.00	\$1,504.21
15P	TX Comp of Public Accts c/o OAG	\$9,120.36	\$0.00	\$9,120.36

Total to be paid to priority claims: \$114,869.97  
Remaining balance: \$313,162.65

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$931,264.95 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 33.6 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amt. of Claim	Interim Payments to Date	Proposed Amount
1	Airgas USA, LLC	\$509.44	\$0.00	\$171.31
2	Airgas USA, LLC	\$1,232.04	\$0.00	\$414.31
3	Consolidated Electrical Distributors	\$192,516.93	\$0.00	\$64,738.95
5	JPMorgan Chase Bank, N.A.	\$16,680.24	\$0.00	\$5,609.18
6	Area Iron & Steel Works, Inc.	\$28.85	\$0.00	\$9.70



7U	Internal Revenue Service	\$564,181.76	\$0.00	\$189,721.15
8	BLP, LLC (Baca Lightning)	\$8,828.00	\$0.00	\$2,968.65
9	IBEW Local Union 583	\$94,754.35	\$0.00	\$31,863.67
12	Texas Mutual Insurance	\$411.53	\$0.00	\$138.39
13	TEXAS GAS SERVICE	\$1,068.92	\$0.00	\$359.45
16U	Midland States Bank	\$51,052.89	\$0.00	\$17,167.89

Total to be paid to timely general unsecured claims: \$313,162.65  
Remaining balance: \$0.00

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows: NONE

Total to be paid to tardily filed general unsecured claims: \$0.00  
Remaining balance: \$0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$123,794.75 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No.	Claimant	Allowed Amt. of Claim	Interim Payments to Date	Proposed Amount
7Pen	Internal Revenue Service	\$122,998.97	\$0.00	\$0.00
15U	TX Comp of Public Accts c/o OAG	\$795.78	\$0.00	\$0.00

Total to be paid for subordinated claims: \$0.00  
Remaining balance: \$0.00